



Isidorrey Treasury

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Current State of Affairs:

GDP: \$9,900,500,000

Real GDP Growth Rate: -1.1%

National Debt: \$158,408,000

Debt as a percentage of GDP: 1.6%

Budget Deficit: \$269,860,000

Deficit as a % of GDP: 2.73%

Inflation: 2.1%

Unemployment Rate: 4.15%

Projections for the next Fiscal Year:

GDP:

Real GDP Growth Rate:

National Debt:

Debt as a percentage of GDP:

Budget Deficit:

Deficit as a % of GDP:

Inflation:

Unemployment Rate:

Government Revenues

Revenue Source	Revenue (€)
Income Tax	1,650,000,000
Excise Duties	515,000,000
Corporate Tax	280,000,000
Council Tax	215,000,000
Other	100,980,000
Total Revenue	2,760,980,000

Changes to Taxation

Income Tax Brackets

Yearly Income	Rate
€0-€10,200	0%
€10,200 -€150,000+	25%



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Corporate Tax

Applicable Firm/Rate	Definition	Rate
SMEs	Any Enterprise with under 50 employees	0%
Lower Rate	Any Enterprise with above 50 employees earning under €1,000,000 in profit	2%
Higher Rate	Any Enterprise with above 100 employees earning over €1,000,000 in profit	5%

Government Expenditure

Area of Expenditure	Spending (€)
Healthcare	505,500,000
Education	406,235,000
Public Order and Safety	469,470,000
Environment	316,320,000
Social Protection	516,020,000
Housing	451,845,000
Transport	359,050,000
Debt Interest	6,000,000
Total	3,030,840,000



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Changes in Expenditure

Budget Summary